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ESTABLISHED 1887

Deaver Convicted On Perjury Charge

Former Reagan Aide Seeks New Trial; President Says He Is 'Sorry' on Verdict

By Bill McAllister Washington Post Service WASHINGTON — Michael K. Deaver, the former White House aide who was hailed as President Ronald Reagan's image-maker, was convicted Wednesday of lying to a U.S. congressional subcommittee and a federal grand jury about the contacts he made as a lobbyist.



Opposition workers ransack garbage on a truck in Seoul on Wednesday after reports that the police had dumped ballots.

Fraud Charges Tarnish Roh's Wide Lead in Korean Voting

By Clyde Haberman New York Times Service SEOUL — Rob Tae Woo, the candidate of the government party, was headed Thursday for a surprisingly sturdy victory over a divided opposition in South Korea's first genuine presidential election in 16 years.

Doubts on Treaty Appear in Soviet Press

By Gary Lee Washington Post Service MOSCOW — Hints of dissatisfaction are surfacing in the Soviet press about the treaty on medium-range missiles signed last week in Washington and about Soviet disarmament.

Kiosk Italy Sentences Mafia Figures

PALERMO, Sicily (Reuters) — A court here sentenced 19 Mafia figures, including Michele Greco, 63, the "boss of bosses," to life imprisonment Wednesday and imposed heavy sentences on hundreds of other members of the organization.



Anthony M. Kennedy's confirmation for the U.S. Supreme Court seems certain. Page 3.

Israel Beefs Up Patrols Amid New Gaza Clashes

By John Kifer New York Times Service JABALYA, Israeli-Occupied Gaza Strip — The Israeli Army poured reinforcements into the Gaza Strip on Wednesday, trying to quell a wave of Palestinian unrest.



Israeli paratroopers armed with grenade launchers patrolling the Bureij refugee camp in the Gaza Strip on Wednesday.

In France, a Crisis Ripens Over Cheese

Swiss Authorities Spoil Appetites for Seasonal Favorite By Edward Cody Washington Post Service PARIS — After surviving stormy political controversies in recent months involving Iran, social security and nuclear missiles, France has fallen victim to a cheese crisis.

Global Investing Retains Its Potential

Innovations Mean Foreign Stocks Are Still an Option By Steve Lohr New York Times Service LONDON — The worldwide bull market made global securities dealing one of the hottest investment concepts of the 1980s.

GENERAL NEWS Poland's leadership signaled its aim to proceed with economic and political reform. Page 2. A fight over minerals on lands occupied by Indians has erupted in Brazil. Page 5. The Haitian junta leader disavowed responsibility for election violence. Page 3. BUSINESS/FINANCE U.S. housing starts jumped 7.5 percent in November from October's level. Page 9. Mellon Bank said it expected a loss in the fourth quarter of \$220 million. Page 9.

Dow close: UP 32.99 The dollar in New York: DM £ Yen FF 1.6285 1.835 127.05 5.1535

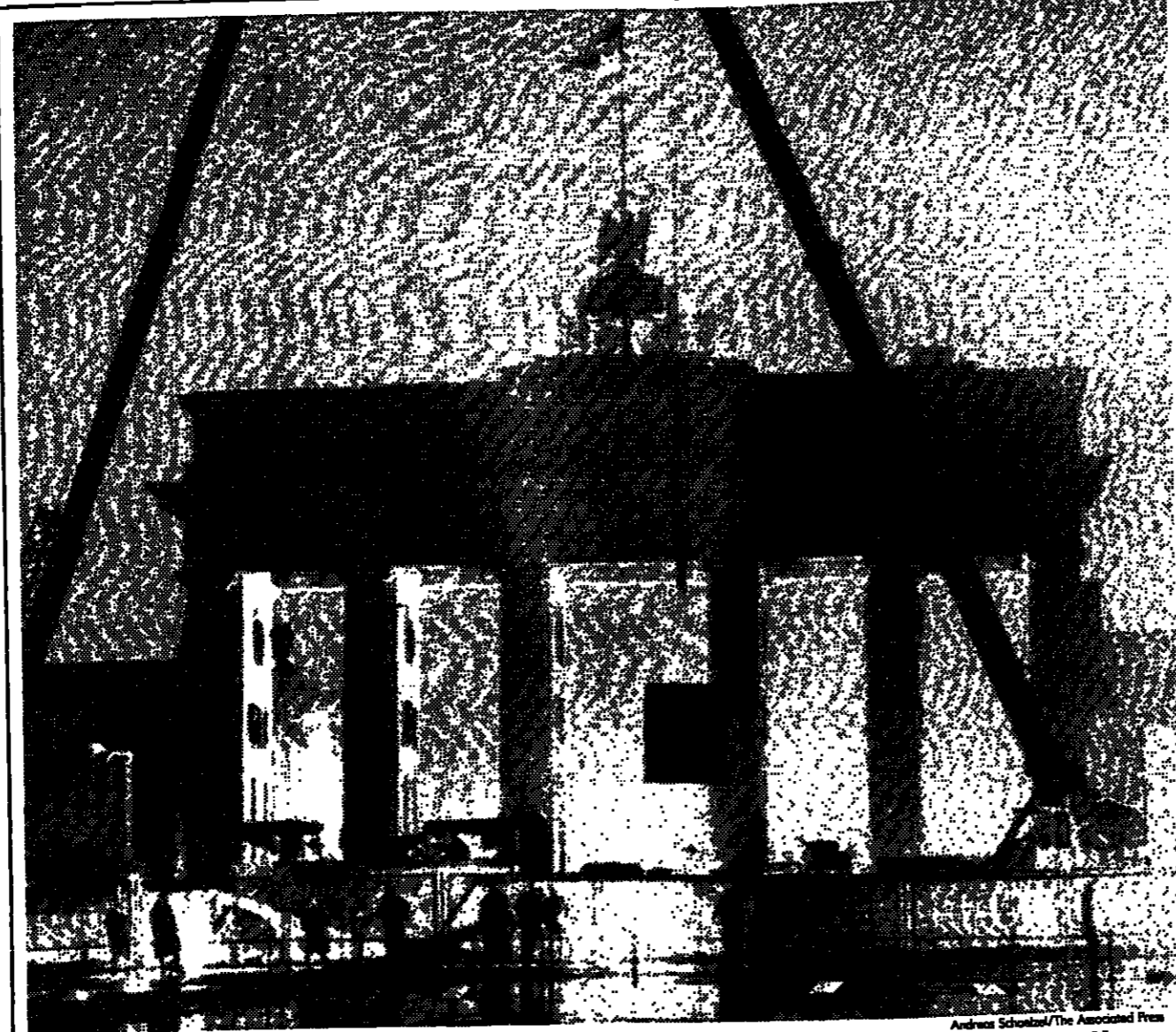
Air Force Proposes Nonnuclear B-52s

Fleet of U.S. Bombers Would Carry New Breed of Conventional Missiles

By Richard Halloran
New York Times Service
WASHINGTON — The Strategic Air Command plans to equip a fleet of B-52 bombers with small, nonnuclear cruise missiles that have been secretly developed by the United States, and with highly accurate short-range missiles made in Israel, U.S. Air Force officers said Tuesday.

Missile Data By U.S. May Be Incorrect

By Walter Pincus
Washington Post Service
WASHINGTON — U.S. intelligence agencies may have underestimated the number of SS-23 nuclear-armed missiles deployed by the Soviet Union in Eastern Europe and totally missed the presence of Soviet ground-launched cruise missiles in Latvia, if data provided by Moscow as part for the signing last week of the treaty on intermediate-range nuclear forces proves correct, according to government and congressional sources who have analyzed the information.



BERLIN WALL GETS A FACE-LIFT — East German workers fitting concrete panels on the western side of the Berlin Wall at the Brandenburg Gate on Wednesday. The concrete was replacing synthetic panels, removed because they were repeatedly set on fire by protesters in West Berlin. The work is being done at night, under guard.

GRUMBLE: Doubts About Arms Treaty Appear in the Soviet News Media

(Continued from Page 1)
when both sides make concessions. That is how it was in preparing the treaty on medium- and shorter-range missiles.

WORLD BRIEFS

Shultz Cites Soviet Shift on Iran Arms

LONDON (Reuters) — The U.S. secretary of state, George P. Shultz, said Wednesday that the Soviet Union has shown a new readiness to discuss a United Nations Security Council arms embargo against Iran. But he rejected a Soviet proposal to deploy a UN naval force in the Gulf. "That's entirely premature," Mr. Shultz said at a news conference at the end of a six-day tour of North Atlantic Treaty Organization capitals. He said the Security Council should work first on an arms embargo resolution before considering a UN naval force.

U.S. Senate Votes to Close PLO Office

WASHINGTON (UPI) — The Senate approved on Tuesday and sent to the White House legislation that would force the Palestine Liberation Organization office in the United States to close and authorize payment of \$300 million overdue in U.S. payments to the United Nations. The items were included in a two-year, \$9.3 billion authorization bill, which was passed by voice vote in the Senate. The House of Representatives also approved the bill Tuesday. The measure authorizes more than \$1.15 billion over two years for U.S. dues for the United Nations and 44 other international agencies, and authorizes \$300 million to pay overdue U.S. contributions to the United Nations.

Ceausescu Pledges Larger Meat Ration

BUCHAREST (Reuters) — The Romanian leader, Nicolae Ceausescu, faced with mounting popular unrest over food and energy shortages, promised Wednesday to increase the sparse meat ration for his 23 million people. The announcement was made on the final day of a three-day Communist Party conference to review economic progress, but there was confusion over what the new meat supply figures actually represented.

China-Hong Kong Talks Inconclusive

HONG KONG (Reuters) — Hong Kong delegates, drafting a constitution for the territory after the transfer of power from Britain to China in 1997, criticized some Chinese proposals on Wednesday as "undemocratic."

23d Game in Chess Match Adjourned

SEVILLE, Spain (Reuters) — The 23d game in the world chess championship between the titleholder, Garry Kasparov, and the challenger, Anatoli Karpov, was adjourned Wednesday after 40 moves. The game is to resume Thursday. The 24-game series is tied at 11 points apiece.

GAME 23 GRUNFELD DEFENSE

White Karpov	Black Kasparov	White Karpov	Black Kasparov	White Karpov	Black Kasparov
1. e4	c5	15. Bg3	e5	29. Rg1	Qc8
2. Nf3	Nf6	16. d4	Nd4	30. Kh1	Rc7
3. Ne5	d5	17. Nxd4	exd4	31. Rb1	Kg7
4. exd5	Nxd5	18. Bg5	Rf8	32. Rcl	Bxg4
5. d4	Nxc3	19. Rcl	Rac8	33. Bxg4	Rf7
6. Bxc3	g6	20. Bg2	Rf7	34. Qg3	Ba5
7. e5	Bg7	21. e6	Qe8	35. Bxa5	Qf4
8. Bg3	0-0	22. Bxa5	Rc8	36. Re1	Rd6
9. 0-0	Qe7	23. e7	Be8	37. Bc2	Rf7
10. Rb1	b6	24. a5	Bf5	38. Qd3	Rd8
11. Qe2	Rd8	25. Qe2	Rd8	39. Bg3	Rf2
12. Be4	Ba6	26. Be4	Bf8	40. Ra1	Qf6
13. e6	Ne6	27. Qd3	Bc5		
14. d5	f5	28. Ra1	Qd7		

Nicaragua Leader Defends Military Buildup Plans

By James LeMoine
New York Times Service
MANAGUA — Nicaragua will continue to maintain a large standing army and a force of 600,000 or more men in reserve, even if it "normalizes" relations with the United States and its neighbors, according to President Daniel Ortega Saavedra.

Honduras Plans Crocodile Farms

By Jackson Diehl
Washington Post Service
TEGUCIGALPA, Honduras — The government is planning to establish crocodile farms to export the meat as a delicacy and sell the skins to make handbags and belts, the presidential office has announced.

From Poland, Signs Reform Will Proceed

By Jackson Diehl
Washington Post Service
WARSAW — Poland's Communist leadership has signaled its intention to move ahead with a moderate version of its reform program by announcing steep food price increases for 1988, approving a platform for political liberalization and promoting a leading party liberal to the ruling Politburo.

TRAVEL UPDATE

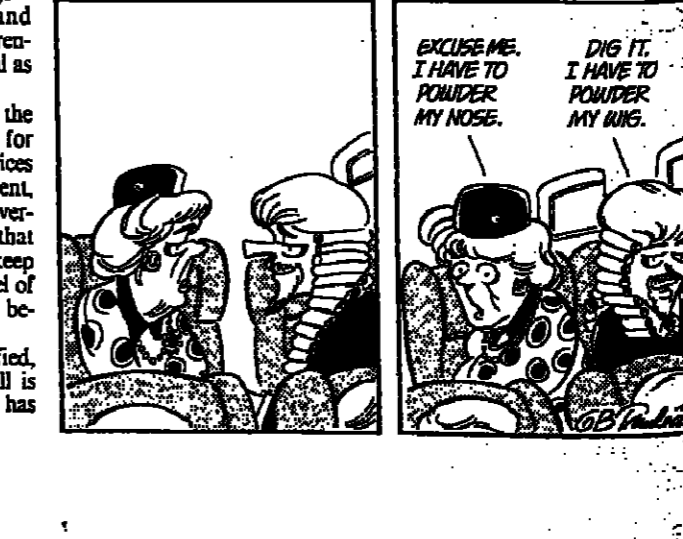
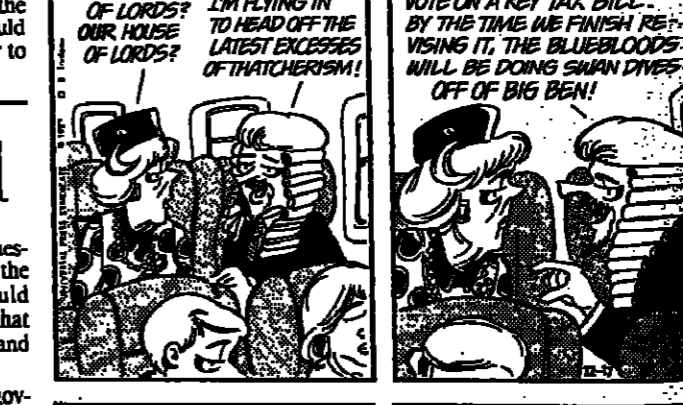
France's Domestic Airline Is Struck

PARIS (AP) — Pilots, navigators and mechanics at Air Inter began a two-day strike Wednesday, forcing cancellations of many of the French domestic carrier's flights.

Los Angeles Airport to Close Runway

WASHINGTON (WP) — Officials at Los Angeles International Airport plan to close one of four main runways beginning next month for four to six months while it is rebuilt, creating the prospect of bounding flight delays there.

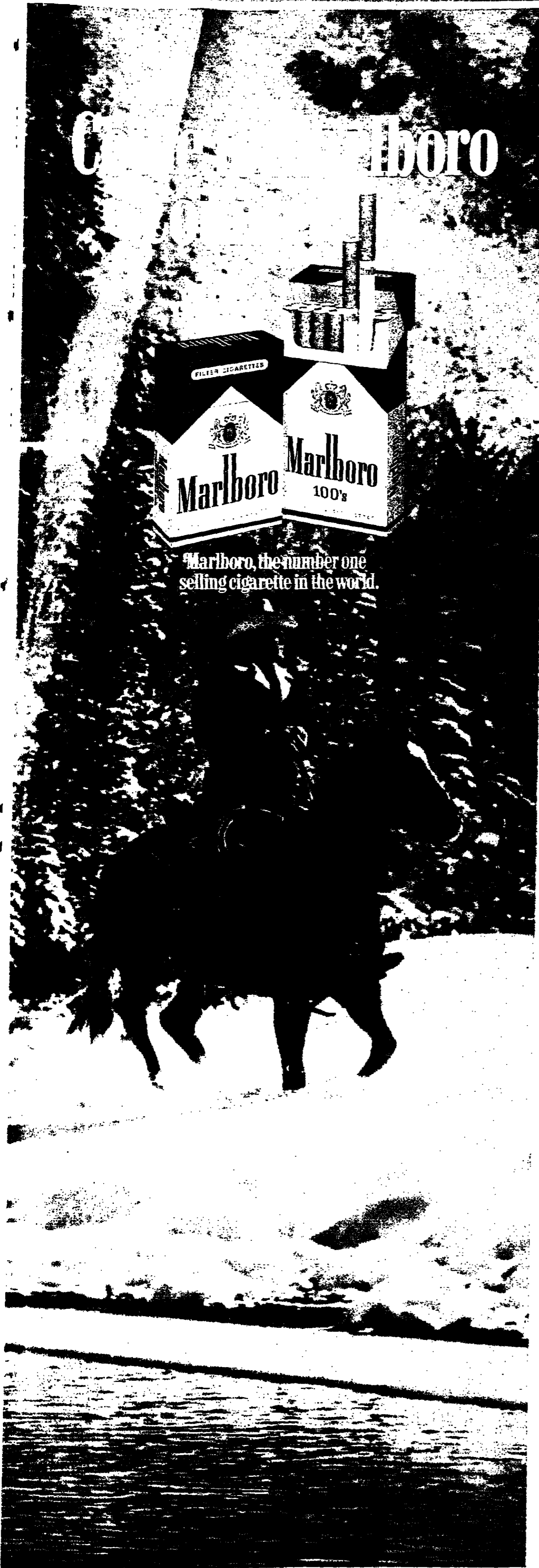
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In Saigon, Christmas Knows No Politics

By Barbara Crossette
New York Times Service
HO CHI MINH CITY — At the Dong Khanh Bakery in Cholon the other day, the pastry chefs got to work on the first of the season's traditional French Christmas loaves. Chau Hon, the bakery's owner, says he sold 6,000 of the lavishly decorated cakes last year. This year the sky's the limit for the models that say "Noël 1987" in red and white icing.

Christmas Eve is the year's happiest occasion for promenading, dancing and buying glittering trinkets for family and friends from vendors who shower passers-by with as much confetti as they sell.

Across from the church, Din Van Bang has turned his religious-objects shop into a well-to-do Christmas bazaar. For sale are locally made scenes of the Nativity with a full cast of characters, from the Holy Family to the sheep on the hillside.

In Korea, a Voting Vigil With Prayers and Songs

By Susan Chira
New York Times Service
KWANGJU, South Korea — At 6 P.M., when the voting ended, Lee Keum Shil, 32, drew near the sealed ballot box and took out her rosary. Silently, the housewife prayed as election monitors circled the cold, stark warehouse that served as a polling station.

station of Seo-gu, a bare warehouse with cement floors and a stove. Just before 6 P.M., election monitors pulled down the steel door and solemnly began sealing the ballot box.



Voters in Seoul lining up to vote Wednesday.

Takeshita Stresses Cooperation With Southeast Asia

MANILA — Prime Minister Noboru Takeshita reiterated on Wednesday that Japan intended to cooperate with rather than dominate its Southeast Asian neighbors.

At a press conference concluding a two-day visit to Manila, his first trip abroad since assuming office, Mr. Takeshita also repeated his assurance that Japan did not intend to become a military power.

nouncement of a \$2 billion aid package to the region signaled a revival of its prewar militarism, he replied. "Let me say unequivocally that we have absolutely no intention of reviving the old Japan."

CRASH: Experts Predict 'Globalization' of Stock Markets Will Have Revival

(Continued from Page 1)
insured that the panic begun on Wall Street spread almost instantaneously, toppling markets everywhere.

A recent study of the attitudes of major securities houses toward global stock dealing found "almost no change" since the collapse in their resolve to maintain and even gradually enlarge 24-hour trading operations.

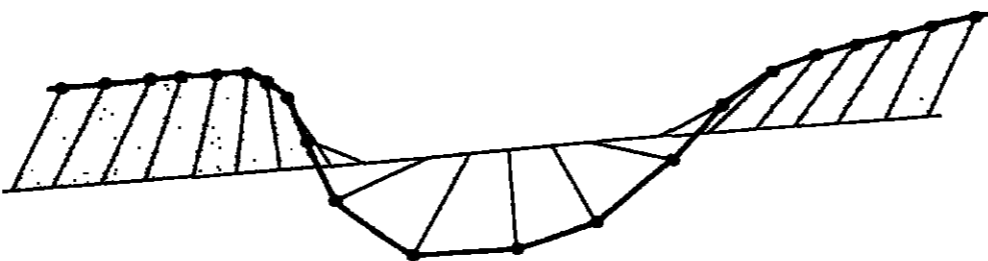
that is now outdated, according to experts. Instead, the focus will shift to investing in selected companies, based on fundamental analysis of corporate strengths and prospects.

PHOTO BY AP/WIDEWORLD

JPY / cto / 150

SCIENCE

Odd Wave May Be Key To Superconductivity

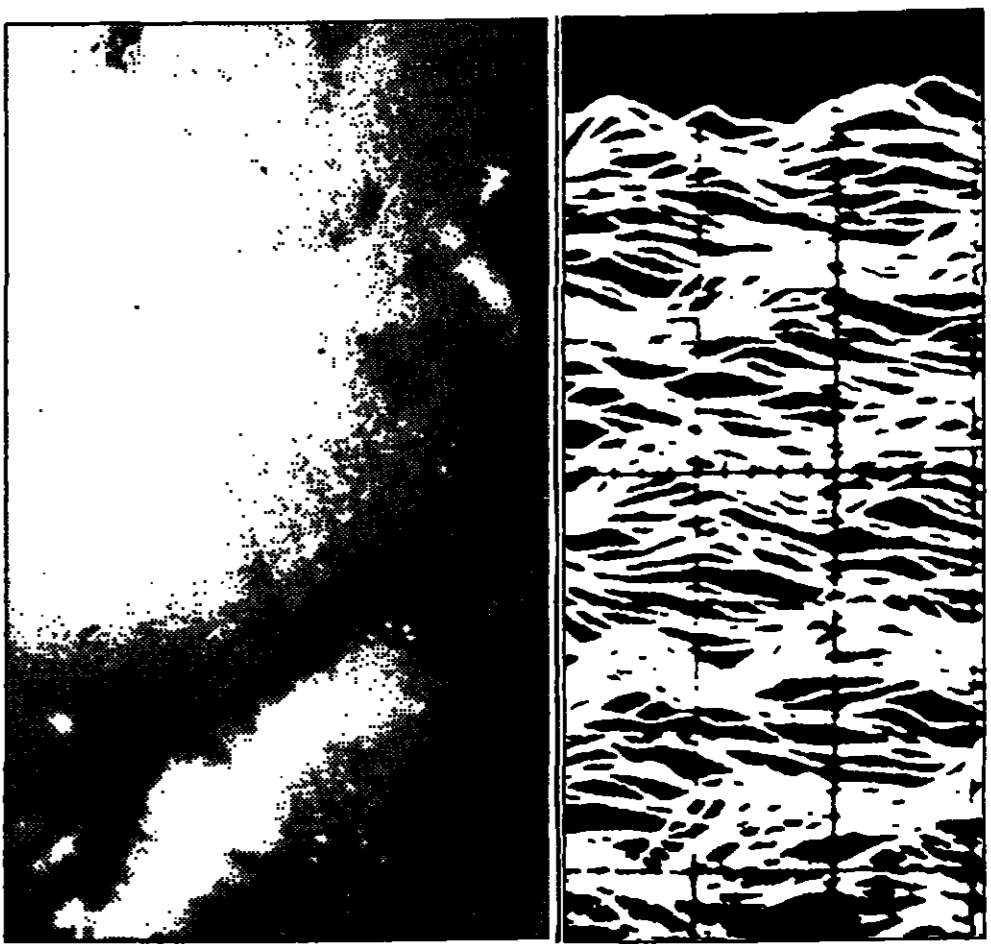


A soliton depicted as rods connected to a bar — twist can move from one end to the other.

By James Gleick
New York Times Service
SCIENTISTS struggling with the year's foremost problem in theoretical physics — how to explain the new high-temperature superconductivity — are focusing on a peculiarly indestructible kind of wave known as a soliton.

draining tub of water behaves like a soliton. The red spot of Jupiter, a permanent giant eddy that sits amid the turbulence of the planet's atmosphere, now appears to be a soliton on a vast scale.

BCS model, after its creators, John Bardeen, Leon Cooper, and Dr. Schrieffer. They found a special kind of bonding that lets electrons travel in coordinated pairs, eluding the obstacles that ordinarily scatter them as they travel through a metal's lattice of molecules.



Solitons as parallel ocean waves, and, right, as an electronic charge in a crystal.

then, even though you don't have a pole, you have to bounce in the opposite direction. So there's a stability to the whole system.

A leading example of putting solitons to practical engineering use is in the laser light that carries telephone signals across long-distance networks of optical fibers.

eliminated without untying the ribbon. Ian Stewart, a mathematician at the University of Warwick, in England, offers the example of an air bubble sliding under wet wall paper, its shape maintained by the tension between forces of the air's pressure and the paper's elasticity.

IN BRIEF

Still Beeping After All These Years

WASHINGTON (WP) — The Pioneer 8 spacecraft, which recently celebrated its 20th anniversary, is down to the last of its eight instruments as it continues to beep back to Earth information about the planet's magnetic field.

The 140-pound Pioneer 8 has orbited the sun every 388 days since Dec. 13, 1967. It was designed to last six months, and was intended to study solar flares and other phenomena of the atmospheres surrounding the Earth and sun.

The instrument now operating was switched off for 13 years, from 1971 to 1984. It came out of hibernation immediately when called on, put back into operation just as the craft was about to pass through the Earth's "magnetic tail." Pioneer 8 has transmitted about 11 billion bytes of information to Earth over the past two decades.

Prenatal Stress and Long-Term Health

BOSTON (UPI) — There is evidence that underweight babies may suffer lifelong health problems, and that many more infants may be underdeveloped than currently believed.

Poorly developed babies are known to have an increased risk of dying or suffering other health problems, but the long-term health risks are unknown. Dr. Clark theorized that babies that failed to develop normally might fail to develop normal immune systems, making them more susceptible to infections and shorter life spans.

To test the theory, Dr. Clark studied skeletons of American Indians dating back to A.D. 950, measuring the size of the opening in their spinal column, and compared the size to how old they were when they died.

Egyptian Mummy Is Found in Paris

PARIS — The unclothed, mummified body of an Egyptian youth has been discovered in the National Library where it had been since 1825 without being exhibited — apparently because of curators' fears that its nakedness might offend public modesty.

The mummified body of Petemephus was buried in the Temple of Thebes around A.D. 116 and brought to France in 1822 by the French explorer Frédéric Caillaud, said Juan Angel Tori, a Chilean journalist who tracked the mummy down. Mr. Tori said he found the mummified body in a glass casket in a storeroom during a search for the remains of Cleopatra VII.

He cited a pre-World War II news story mentioning three nude mummies in the library's collection. According to the article, "One of them had to be covered up one day so as not to shock the Duchess of Berry, who came to view them." The mummy of Petemephus is considered unusual because it is unwashed, but this may have consigned it to obscurity in France, Mr. Tori said.

New Laser Developed to Clear Arteries

LOS ANGELES (LAT) — An experimental laser technique that can clear clogged arteries by cutting through blockages and vaporizing them without damaging the blood vessel walls has been developed by a team of scientists at Cedars-Sinai Medical Center here, the Jet Propulsion Laboratory at Pasadena, California, and the National Aeronautics and Space Administration.

The procedure, excimer laser angioplasty, could become a speedier and less expensive alternative to many bypass surgeries and balloon angioplasty procedures that some 600,000 patients undergo each year in the United States, the researchers say. Since August, the procedure has been successfully used in four human patients, all with obstructions in the leg arteries.

The team hopes to receive approval next year from the U.S. Food and Drug Administration to begin testing the excimer laser's ability to clear humeroparatory arteries as well, according to Dr. Warren Grundfest, director of laser surgery and research at Cedars.

NYSE Most Actives table with columns for Vol., High, Low, Last, Chg.

Market Sales table with columns for NYSE 4 a.m. volume, NYSE prev. cons. close, etc.

NYSE Index table with columns for Composite, Industrials, Utilities, Finance.

Wednesdays NYSE Closing Via The Associated Press

AMEX Diary table with columns for Class, Prev.

NASDAQ Index table with columns for Composite, Industrials, Finance, etc.

AMEX Most Actives table with columns for Vol., High, Low, Last, Chg.

Dow Jones Bond Averages table with columns for Class, Chg.

NYSE Diary table with columns for Class, Prev.

Odd-Lot Trading in N.Y. table with columns for Buy, Sell, %Chg.

Dow Jones Averages table with columns for Index, High, Low, Last, Chg.

Standard & Poor's Index table with columns for High, Low, Close, Chg.

NASDAQ Diary table with columns for Class, Prev.

AMEX Stock Index table with columns for High, Low, Close, Chg.

Large table of stock prices with columns for 12-Month High/Low, Div. Yld. PE, etc.

Buy Programs Push NYSE Up

NEW YORK — Stock prices soared sharply Wednesday on the New York Stock Exchange as a spate of computer-driven buy programs drove the market higher in the last half hour of trading.

Large table of stock prices with columns for 12-Month High/Low, Div. Yld. PE, etc.

Wednesday's NYSE Closing

Tables include the nationwide prices up to the closing on Wall Street and do not reflect late trades elsewhere.

Table with columns: 12 Month High, Low, Stock, Div. Yld. PE, 52 High, Low, Close, Chg. Includes various stock listings.

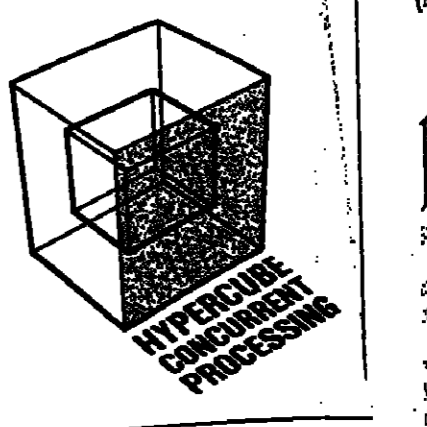
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Table with columns: 12 Month High, Low, Stock, Div. Yld. PE, 52 High, Low, Close, Chg. Includes various stock listings.

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INTERNATIONAL FUNDS (Quotations Supplied by Funds Listed) Dec. 16, 1987

Not used unless otherwise specified. The funds listed with the exception of some quotes based on issuer reports. The marginal symbols indicate frequency of quotations supplied: (G) - daily; (W) - weekly; (M) - monthly; (Q) - quarterly; (A) - annually.

Large table listing various international funds with columns for fund name, ticker, price, and other details.

INTERNATIONAL FUNDS (Continued)

Continuation of the international funds table from the previous section.

INTERNATIONAL FUNDS (Continued)

Continuation of the international funds table from the previous section.

INTERNATIONAL FUNDS (Continued)

Continuation of the international funds table from the previous section.

Advertisement for International Executive's Choice, featuring a large graphic and text about choosing own success.

Advertisement for CHIVAS REGAL whisky, featuring an image of the bottle and the slogan 'If you don't deserve it, who does?'.

Wednesday's NYSE Closing

Tables include the nationwide prices up to the closing on Wall Street and do not reflect late trades elsewhere.

Table of NYSE stock prices including columns for 12 Month High/Low, Div. Yld. PE, and various stock symbols.

Table of NYSE stock prices (Continued) with similar columns to the previous table.

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Table of NYSE stock prices (Continued) with similar columns to the previous tables.

U.S. Futures

Via The Associated Press

Table of U.S. Futures prices including Grains, Soybeans, and other commodities.

Table of U.S. Futures prices including Livestock and other commodities.

Table of U.S. Futures prices including Cattle and other commodities.

Table of U.S. Futures prices including Hogs and other commodities.

Table of U.S. Futures prices including Feeder Cattle and other commodities.

Table of U.S. Futures prices including Hogs and other commodities.

Table of U.S. Futures prices including Feeder Cattle and other commodities.

Table of U.S. Futures prices including Hogs and other commodities.

Food

Table of Food futures prices including Coffee, Sugar, and Cocoa.

Table of Food futures prices including Orange Juice and other commodities.

Table of Food futures prices including Cocoa and other commodities.

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Table of Food futures prices including Cocoa and other commodities.

Table of Food futures prices including Orange Juice and other commodities.

Metals

Table of Metals futures prices including Copper, Aluminum, and Silver.

Table of Metals futures prices including Aluminum and other commodities.

Table of Metals futures prices including Silver and other commodities.

Table of Metals futures prices including Aluminum and other commodities.

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Industrials

Table of Industrials futures prices including Lumber and other commodities.

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BP Cancels Britoil Bid After Offer Expires

LONDON — British Petroleum Co. said it had canceled its bid for 15 percent of Britoil PLC after the offer expired Wednesday morning.

However, BP was expected to continue its pursuit of Britoil. BP had said earlier that once its offer of 300 pence (\$3.40) per share expired, it would either make a higher bid for Britoil or buy more Britoil shares on the open market.

NYSE High-Lows

Table of NYSE High-Lows for various stocks.

AMEX High-Lows

Table of AMEX High-Lows for various stocks.

Company Results

Table of Company Results for various firms.

Currency Options

Table of Currency Options prices.

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Financial

Table of Financial market data.

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Stock Indexes

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Commodity Indexes

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Paris Commodities

Table of Paris Commodities prices.

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London Commodities

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Dividends

Table of Dividends for various stocks.

Table of Dividends for various stocks.

Table of Dividends for various stocks.

Spot Commodities

Table of Spot Commodities prices.

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Table of Spot Commodities prices.

U.S. State Regulators Assail Broker Practices

WASHINGTON — Much of the financial loss suffered by small investors in the Oct. 19 stock market collapse can be traced to abusive sales practices by brokers, said a study released Wednesday by state securities regulators in the United States.

British

Table of British financial data.

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United States

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W. Germany

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Japan

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France

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Hitachi May Produce Semiconductors in U.S.

TOKYO — Hitachi Ltd. is likely to set up a semiconductor production line in the United States at its Hitachi Semiconductor (America) Inc. subsidiary, a company spokesman said Wednesday.

BA to Acquire 6.4% of BCal

LONDON — British Airways PLC said Wednesday that it had agreed to acquire 6.4 percent of British Caledonian Group PLC and had extended its sweetener offer of £200 million (\$364 million) in stock at least until Jan. 5.

Large vertical advertisement on the right side of the page, featuring 'INTERNATIONAL PRES' and 'Make year' text.

BUSINESS ROUNDUP

M.K. Electric Accepts New RTZ Bid

LONDON — M.K. Electric Group PLC said Wednesday that it had agreed to the terms of an increased takeover offer from RTZ Corp. valuing the company at £262.8 million (\$480 million).

M.K. Electric will become part of RTZ Pillar Ltd., which like M.K. Electric supplies materials to the construction industry. M.K. Electric said its activities would represent a major new core business for RTZ Pillar in the area of electrical and environmental systems for buildings.

In plastics processing, M.K. Electric's Ego and Gilflex subsidiaries would have greater opportunities to market building products through RTZ Pillar's established non-electrical distribution channels, the company said.

Boeing to Cut 7J7 Work Force By Another 50%

New York Times Service SAN FRANCISCO — Boeing Co. has announced a further cut in the work force assigned to develop its futuristic 7J7 aircraft and has said it could no longer predict when the propan-powered jet would be available.

Porsche, Its Sales Sagging, Replaces Schutz as Chairman

BONN — Porsche AG, the mite West German luxury-car maker, said Wednesday that it was replacing its managing board chairman, Peter W. Schutz.

Sales in October began well, but ended up being one-third below September's levels. Porsche announced last month that it would cut production and institute shorter shifts.

Oil Earnings Expected to Boost BHP Profit for First Half

MELBOURNE — Sharply higher oil revenue is expected to contribute to greatly improved half-year results for Broken Hill Pty., share analysts say.

earnings base, not just paper investments after Oct. 19," said Norm Miskelly, an analyst with Ord Minnett Ltd.

lition dollar first-half profit compared with \$74.4 million the year before and foreshadowed BHP's disappointing full-year 1986-87 profit of \$20.27 million, down from 1985.20 million.

INTERNATIONAL POSITIONS The Rockefeller Foundation invites nominations and applications for the position of PRESIDENT

Lawyer Who Beat Takeover Is Made Spanish Bank Head MADRID — Mario Conde, a lawyer whose rapid rise in the Spanish business world has turned him into a celebrity, was named chairman and chief executive of Spain's second largest bank Wednesday.

Schlumberger New York, New York, December 10 — Schlumberger Limited announced today that the Board of Directors authorized a new stock repurchase program which allows the Company to purchase up to 20 million shares, on the open market. The purchase may be made from time to time, depending on market conditions.

Loss of Nerve A major Wall Street manager gave up on low-priced growth stocks and liquidated an entire fund full of them just as Indigo was beginning to assemble such a fund after waiting 2 1/2 years for the right moment. Please write or sales for complimentary reports which may help you decide whether the manager's loss of nerve represents a major opportunity for the few of us whose research reveals the bright lights at the end of the tunnel.

Account Executives... Join us in our vision of the future. There's an operating principle at work at Balfour, Maclaine: "Because there is uncertainty, there is opportunity."

Make 1988 your year to grow. Government Technology Services, Inc., the leading reseller of microcomputer products to the U.S. Government, has been growing at a rate of 427 percent over the last two years.

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Vertical text on the left margin: SPOT Commodities, DM Future Options, U.S. Insurance, etc.

Vertical text on the right margin: ste has for mu, just sla- of, etc.

Wednesday's AMEX Closing

Tables include the national prices up to the closing on Wall Street and do not reflect late trades elsewhere. Via The Associated Press.

12 Month High Low	Stock	Dr. Yld. PE	12 Month High Low	Stock	Dr. Yld. PE
1974-87	ABM Co	10 18	1974-87	Amstar	10 18
1974-87	ABM Co	10 18	1974-87	Amstar	10 18
1974-87	ABM Co	10 18	1974-87	Amstar	10 18
1974-87	ABM Co	10 18	1974-87	Amstar	10 18

12 Month High Low	Stock	Dr. Yld. PE	12 Month High Low	Stock	Dr. Yld. PE
1974-87	Amstar	10 18	1974-87	Amstar	10 18
1974-87	Amstar	10 18	1974-87	Amstar	10 18
1974-87	Amstar	10 18	1974-87	Amstar	10 18

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Austria A.Sch.	4,800	40	2,600	35	1,450	28
Belgium B.Fr.	11,000	40	6,000	34	3,300	27
Denmark D.Kr.	2,500	31	1,400	23	770	15
Finland F.Mk.	1,700	41	950	35	520	29
France F.F.	1,500	41	830	36	450	29
Germany D.M.	580	41	330	35	175	29
Gr. Britain £	150	40	72	34	40	27
Greece Dr.	22,000	45	12,000	40	6,600	34
Ireland £Ir.	150	45	82	40	45	34
Italy Lire	380,000	42	210,000	36	115,000	30
Luxembourg L.Fr.	11,500	37	6,300	31	3,400	25
Netherlands Fl.	650	40	360	34	193	27
Norway (post) N.Kr.	1,800	38	990	32	540	26
— (ind. del.) N.Kr.	2,300	21	1,270	13	700	4
Portugal Esc.	22,000	52	12,000	47	6,600	42
Spain (post) Ptas.	29,000	41	16,000	35	8,500	28
— (ind. del.) Ptas.	42,000	15	21,000	15	10,500	15
Sweden (incl. S.Kr.	1,800	38	990	32	540	26
— (ind. del.) S.Kr.	2,300	21	1,270	13	700	4
Switzerland S.Fr.	510	44	280	38	154	32
Rest of Europe, N. Africa, former Fr. Africa, Middle East S.	450	Varies by country	230	Varies by country	125	Varies by country
Rest of Africa, Gulf States, Asia	\$1 580		320		175	

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17-2-87

Floating-Rate Notes

Issuer/Note	Dr. to	Coupon	Next	Old	Ask
Amstar	10	18	10	18	10
Amstar	10	18	10	18	10
Amstar	10	18	10	18	10

JPL, 10/15/87

CURRENCY MARKETS

Stoltenberg Remark Deflates Dollar

NEW YORK — The dollar slipped in New York after a mixed session in Europe, trading in narrow ranges of less than 1 percent and little more than half a yen.

London Dollar Rates table with columns for Currencies, Bid, and Ask prices.

The dollar has fallen 11 percent against the Deutsche mark in the past two months. In New York, the dollar slipped to 1.6285 DM from 1.6315 on Tuesday...

The Stoltenberg statement came after sources close to the Bank of Japan said that the negative impact of the yen's rise on the Japanese economy would not be that big.

Kaufman Leaves Salomon to Start Consulting Firm

NEW YORK — Henry Kaufman, Salomon Brothers Inc.'s influential chief economist, is leaving the investment house to establish a consulting firm...

Tokyo Exchange Admits 16 Foreign Firms

TOKYO — The Tokyo Stock Exchange granted 16 new memberships to foreign securities firms Wednesday, fulfilling a promise to increase the number of foreign-owned seats before the end of 1987.

Two years ago, three U.S. and three British firms were the first foreign firms to join the Tokyo exchange. The 16 new members will each pay about \$8.62 million for their seats.

Hisamichi Sawa, director of Prudential-Bache Securities Japan Ltd. in Tokyo, one of the U.S. brokerage houses that won a new seat on the exchange, said that because the cost of operating in Tokyo was very high, foreign firms needed yen revenues to offset cost increases caused by the appreciating yen.

Taiwan Plans Spending Boost

TAIPEI — Taiwan, facing a possible slowdown in exports, will increase domestic spending to achieve its 1988 target of 7.5 percent growth in gross national product, a senior government official said Wednesday.

Economists Call for Action to Head Off Further Collapse

WASHINGTON — The global economy faces a collapse not equalled since the Great Depression of the 1930s, if the major nations fail to take quick and drastic steps to correct existing imbalances at their roots.

The Stoltenberg statement came after sources close to the Bank of Japan said that the negative impact of the yen's rise on the Japanese economy would not be that big.

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The Stoltenberg statement came after sources close to the Bank of Japan said that the negative impact of the yen's rise on the Japanese economy would not be that big.

MEXICO: Crisis of Investor Confidence Intensifies Myriad Economic Woes

(Continued from first finance page) hand-picked successor, Carlos Salinas de Gortari, former minister of budget and planning, the timing could not be worse.

under 100 percent next year. But with the public-sector deficit likely to rise to a record 19 percent of GDP, from 17.4 percent of GDP this year, most independent observers now predict that inflation will reach at least 200 percent in 1988.

Diplomats and economists say the federation's 87-year-old president, Fidel Velázquez, reluctantly acceded to the government's economic restructuring plan of the last five years.

to convince. In safe conversations, it is already common to hear phrases such as "nobody believes this government anymore."

Wednesday's OTC Prices. NASDAQ writes us of 4 a.m. New York time. This list compiled by the AP, consists of the 1,000 most traded securities in terms of dollar volume.

Table A: 12 Month High Low Stock Div. Yld. Sales in 1987 High Low 4 P.M. CTR. Net

Table B: 12 Month High Low Stock Div. Yld. Sales in 1987 High Low 4 P.M. CTR. Net

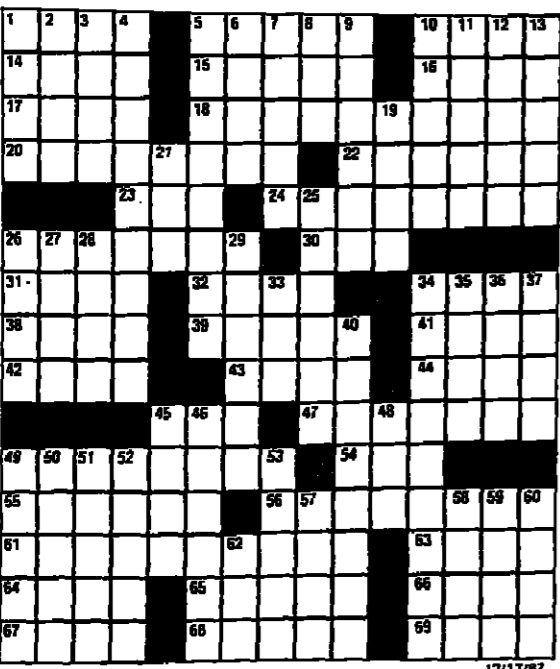
Table C: 12 Month High Low Stock Div. Yld. Sales in 1987 High Low 4 P.M. CTR. Net

Table D: 12 Month High Low Stock Div. Yld. Sales in 1987 High Low 4 P.M. CTR. Net

Table E: 12 Month High Low Stock Div. Yld. Sales in 1987 High Low 4 P.M. CTR. Net

Table F: 12 Month High Low Stock Div. Yld. Sales in 1987 High Low 4 P.M. CTR. Net

Sales figures are unofficial. Yearly highs and lows reflect the previous 52 weeks plus the current week, but not the listing date. Where a year's high or low range and dividend are shown, the year's high and low range and dividend are shown for the year ending on the date shown.



ACROSS
1 Chantreuse
5 Ordained teacher
10 Prologue's antecedent
14 Aleutian isle
15 Great Lakes
16 K-P connection
17 Broadway gas
18 Newspaper section
20 Party burlesome
22 Vent
23 Desire
24 Some railroad men
26 Winchman
29 "gratia" artist's
31 Trademark
32 Rave's partner
34 Church corner
39 Copenhagen or Maringo
41 "no good"
42 "One man's" — is another man's
43 Persian
44 Eight bells

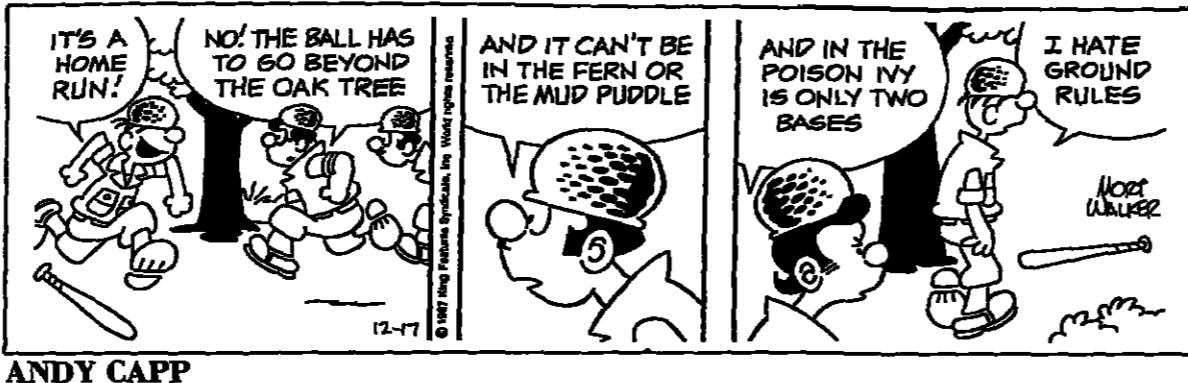


DENNIS THE MENACE
OH YEAH, AND DON'T BRING ME ANYTHING MY DAD HAS TO PUT TOGETHER.

JUMBLE
Unscramble these four Jumbles, one letter to each square, to form four ordinary words.
DARNB
UNDET
REYAL
UMPING

WEATHER
EUROPE HIGH LOW ASIA HIGH LOW
Algeria 16 17 43 r
Amsterdam 17 18 43 r
Athens 17 18 43 r

MIDDLE EAST
Antara 21 30 34 n
Cairo 11 10 11 n
Damascus 17 18 43 r



World Stock Markets
Via Agence France Presse Closing prices in local currencies, Dec. 16
Amsterdam London Madrid Milan Singapore

BOOKS
JOHN CALVIN: A Sixteenth Century Portrait
By William J. Bouwsma. 310 pages. Illustrated. \$22.95. Oxford University Press, 200 Madison Avenue, New York, N.Y. 10016.

Reviewed by John Gross
MOST of us have some idea of what Calvinism is (though it has meant different things at different times), but few of us, I suspect, would get very far in a quiz about John Calvin. We probably picture him, when we think of him at all, as a kind of gray abstraction — stiff, severe, the living embodiment of a grim theological system.

John Calvin: A Sixteenth Century Portrait
Reviewed by John Gross
Normally it will not matter, because a good declaimer will finesse and lose to your remaining honor, respecting the principle of restricted choice: a defender should be assumed to have had no choice, rather than a choice he has exercised in a particular way.

BRIDGE
By Alan Truscott
NORTH (D)
WEST: ♠ QJ85, ♥ A943, ♦ Q, ♣ J972
EAST: ♠ 10752, ♥ 765, ♦ AKQJ, ♣ 104

World Stock Markets (continued)
Sao Paulo Toronto Dec 16
Canada stocks via AP
Stock High Low 2 P.M. Chg.

HOBBY OILS
FOREBOARD
Hockey

هكذا من التحول

SPORTS

Games on Sale at TOP Prices

By Robert McG. Thomas Jr.
NEW YORK — If the battle of Waterloo was won on the playing fields of Eton, it may be that the international trade wars of the 1990s and beyond will be decided at the 1988 Olympic Games in Calgary and Seoul.

International Olympic Committee, which is distributing most of its share to the participating countries under a formula that guarantees each national team \$10,000 plus \$300 per athlete.



Alberto Tomba on Wednesday: "From now on, every race will be tough — I'll be the target."

Tomba Wins 4th Straight

Compiled by Our Staff From Despatches
MADONNA DI CAMPIGLIO, Italy — Alberto Tomba became the first Italian skier ever to win four consecutive World Cup races as he captured a men's slalom here Wednesday.

British Track Officials Announce Drug Inquiry

The Associated Press
LONDON — British track and field officials said Wednesday they will investigate reports of a drug-testing cover-up. The announcement followed the second and final part of a series by the Times on allegations of drug-testing corruption in the sport.

SCOREBOARD

Football

Table with columns for National Football League Leaders, American Conference, and National Conference. Lists teams and their statistics.

Basketball

National Basketball Association Standings

Table showing Eastern Conference, Western Conference, and Pacific Division standings for the NBA.

No Timetable in Offing For Baseball Expansion

By Richard Justice
WASHINGTON — Baseball Commissioner Peter Ueberroth, repeating statements he made last week in Dallas, Tuesday told a 14-member Senate task force interested in major league expansion the sport is committed to adding teams but there is no timetable.

European Soccer

Table showing Quarterfinal Draw and U.S. College Results for European soccer.

U.S. College Results

Table showing Transition and Baseball results for U.S. college sports.

'Enforcer' Makes a Farewell Swing

New York Times Service
NEW YORK — Maurice Lucas is one of the few survivors of an era when teams often traveled by bus and players were surprised when their paychecks cleared the bank.

Transition

BASEBALL
CLEVELAND — Assisted Darrel Akerfeldt and Don Gordon, pitchers, to Colorado Springs, Colo., for the Pacific Coast League.

World Cup Skiing

MEMPHIS SLALOM
(At Madonna di Campiglio, Italy)
1. Alberto Tomba, Italy, 51:47.52-51:47.52.

Transition

BASEBALL
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Transition

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CLEVELAND — Assisted Darrel Akerfeldt and Don Gordon, pitchers, to Colorado Springs, Colo., for the Pacific Coast League.

Hockey

Table showing NHL Standings for the hockey season.

Transition

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CLEVELAND — Assisted Darrel Akerfeldt and Don Gordon, pitchers, to Colorado Springs, Colo., for the Pacific Coast League.

Transition

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INTERNATIONAL CLASSIFIED (Continued from Back Page)
ESCORTS & GUIDES
LONDON KENSINGTON ESCORT SERVICE

ART BUCHWALD
The Plowshare Treaty

WASHINGTON — Ronald Reagan, the Lionhearted and Mikhail the Magnificent met on the top of the mountain in a heavily guarded white tent. "I am here," said Mikhail, "to turn my medium-sized swords into medium-sized plowshares."

The Mysteries of 'Lightning Calculators'

By Michael Kernan
Washington Post Service
WASHINGTON — Regal in her sari, Shakuntala Devi stood before an audience at George Washington University, her hands clasped like a singer's. The music that came out, however, was numbers.



John Peck for The Washington Post

Many calculators, as part of their constant fooling around with numbers, habitually factor any large figure they see. Thus, at a moment's notice they can dismantle a number like a toy, into more workable bits.

American Becomes Head of Orchestra in Poland
When Gilbert Levine conducted the Krakow Philharmonic in Maler's Third Symphony last week...

Sir Isaiah Berlin, the British intellectual, historian and philosopher, was named the first winner of the \$200,000 Agnelli International Prize for Ethics.

Australia's best-known Aboriginal poet, Kath Walker, has changed her name legally to an Aboriginal name to protest what she called 20 years of humiliation and brutality.

A 6-month-old American bald eagle has been found in Ireland, emigrated after apparently flying across the Atlantic.

President Ronald Reagan and his wife Nancy sent roses to Augusta, Maine, to help celebrate the 90th birthday of Margaret Chase Smith.

Letters on Convict Ship Sold
LONDON — A collection of 17 letters, most of them written by a sailor aboard the Sirius, the first ship of convicts sent from Britain to Australia in 1788, was auctioned for \$105,600.

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